



# The QPRT Manual

By Natalie B. Choate, Esq.

**Improve your estate planning practice with Natalie Choate's new book, the QPRT Manual**

*Are you an experienced QPRT practitioner?*

You will find *The QPRT Manual* a handy reference tool for everything QPRT:

- A summary of every QPRT ruling the IRS has ever issued
- Analysis of every drafting choice you face in creating a QPRT
- Ideas for handling the situations that arise after the QPRT is up and running
- Four ways to solve the GST- tax dilemma posed by QPRTs

*Have you not added QPRTs to your practice?*

*The QPRT Manual* is your guide to an estate tax shelter that Congress blesses, the IRS has written the roadmap for, and your clients will love. *The QPRT Manual* tells you which clients should adopt QPRTs and every detail you need to implement these trusts, including how to fill out the IRS's new gift tax return form.

Whether you work with QPRTs or would like to, rely on *The QPRT Manual* for:

- A QPRT checklist, so you won't overlook anything
- Analysis of all estate, gift, income, and GST-tax issues

- Essays on QPRT- related essentials, such as estate tax computations, grantor trust rules, GRATs, estate tax valuations, fictions, and generation-skipping transfer taxes
- Expert tips from America’s top practitioners
- Forms for qualified personal residence trust, summary for client
- Case studies, illustrating typical QPRT clients
- Detailed index, copy of the QPRT regulation, list of recommended QPRT software products

Natalie B. Choate is an estate planning lawyer with Bingham McCutchen, Boston. Her other book, *Life and Death Planning for Retirement Benefits*, is a leading resource for estate planning professionals. Named Estate Planner of the Year by the Boston Estate Planning Council, and listed in *The Best Lawyers in America*, Choate is a sought-after speaker. She has been quoted in *The Wall Street Journal*, *Money*, *Kiplinger’s* and other publications. She is an editorial advisor for *Trusts and Estates* and a Regent of the American College of Trust and Estate Counsel.

### Do you know?

Why spouses should never “split” gifts in the year wither creates a QPRT? See 4.3.02.

The right and wrong reasons to use fractional interests in creating a QPRT? See 2.3.

Whether multiple lots can be included in one residence? See 2.5.02.

What happens to the QPRT if the donor is forced to move into a nursing home? See 2.2.03.

How improvements should be paid for after the QPRT is up and running? See 7.2.02.

Four ways to QPRT a mortgaged residence? See 2.7.

When, whether, and how to give the donor’s spouse an interest in the trust? See 3.6.

What the statute of limitations is on a QPRT gift? See 4.2.03.

How EGTRRA’s GST- tax reforms impact new-and pre-existing- QPRTs? See 5.7.

The three income-tax reporting options for QPRTs? See 6.2.